



Cantabil Retail India Ltd. Welcomes GST Rate Reduction and Commits to Passing on Benefits to Consumers

Dear Shareholders,

We are pleased to inform you that Cantabil Retail India Ltd. wholeheartedly welcomes the recent reduction in the Goods and Services Tax (GST) rates on textiles and footwear issued by the Government vide Notification No. 09/2025 dated 17th Sep 2025. This move by the Government is a significant step towards easing the financial burden on consumers and stimulating growth within the retail sector. As a leading player in the fashion and retail industry, we strongly believe that this change will have a positive impact on both our business operations and our customers.

As part of our customer-centric approach, we are committed to passing on the full benefit of GST rate reduction to our consumers. This initiative will enhance our brand loyalty, ensuring that we continue to offer value for money.

It is to be assured that GST rate reduction will have a favorable impact on consumer demand and this will strengthen our position in the competitive retail market and contribute positively to our growth trajectory.

Yours sincerely,

Cantabil Retail India Ltd.