

**CANTABIL RETAIL INDIA LIMITED**

**Familiarization Programme For Independent Directors**

This Familiarization Programme (“the Programme”) for Independent Directors of Cantabil Retail India Limited (“the Company”) has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

**PREAMBLE**

The Clause 49(II)(B)(7) of the Listing agreement entered with the Stock Exchanges, mandates the Company to familiarize the Independent Directors with the Company. The Listing agreement mandates the Company to familiarize the Independent Directors in the following areas:

- Familiarization with the Company;
- Roles;
- Rights and Responsibilities;
- Nature of Industry; and
- The business model of the Company.

**PURPOSE AND OBJECTIVE OF THE PROGRAMME**

To provide insight into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

**FAMILIARIZATION PROCESS**

In view of the above the Company has formulated this Familiarization Programme for its Independent Directors which shall be as under:

- The Company shall through its Chairman and Managing Director, other Key managerial personnel and Senior Managerial Personnel shall conduct programs/presentation



periodically to familiarise the Independent Directors with the business, operations & strategies of the Company.

- An Orientation module for new and existing directors shall be provided on the various aspects of the Company such as company strategy, operations, business model, services, finance, budgeting, human resources, sales and marketing, operations of subsidiaries, legal & secretarial and such other areas as may it may be deemed fit and proper. In addition to the above, in case the director is interested in meeting any specific department or function or getting any further detail, the same shall be provided to the director.
- Regular updates on the key developments happening in the Company will be communicated to the Independent Directors from time to time.
- This familiarization program shall be conducted from time to time, as and when need arises.
- This Policy shall be uploaded on the Company's website and a web link for the same shall also be provided in the Annual Report of the Company.
- Any revisions/modifications to this Policy shall be made by the board of directors from time to time.

#### **DISCLOSURE OF THE POLICY**

- Familiarization programme will be conducted “as needed” basis during the Year.
- As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Reports of the Company.