

**CANTABIL RETAIL INDIA LIMITED**

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

**UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014**

PART I

(Rs. In Lacs)

| S. No. | Particulars  | Quarter Ended             |                           |                           | Year Ended              |                         |
|--------|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|        |  | 31.03.2014<br>(Unaudited) | 31.12.2013<br>(Unaudited) | 31.03.2013<br>(Unaudited) | 31.03.2014<br>(Audited) | 31.03.2013<br>(Audited) |
| 1      | (a) Net Sales/Income from Operations   | 3,496.71                  | 3,098.31                  | 3,473.18                  | 11,065.01               | 11,872.10               |
|        | (b) Other Operating Income   | 18.09                     | 37.36                     | 40.36                     | 61.02                   | 48.48                   |
|        | <b>Total</b>   | <b>3,514.80</b>           | <b>3,135.66</b>           | <b>3,513.55</b>           | <b>11,126.03</b>        | <b>11,920.58</b>        |
| 2      | <b>Expenditure</b>   |                           |                           |                           |                         |                         |
|        | (a) Cost of materials consumed   | 1,130.25                  | 1,113.29                  | 498.12                    | 3,623.37                | 1,856.73                |
|        | (b) Purchase of stock-in-trade   | 220.05                    | 554.30                    | 86.74                     | 1,423.85                | 1,096.44                |
|        | (c) Change in inventories of finished Goods, work in progress and stock-in-trade                                   | 189.30                    | (161.09)                  | 2,765.63                  | (223.19)                | 4,495.04                |
|        | (d) Employee benefits expense  | 370.65                    | 348.41                    | 326.58                    | 1,350.87                | 1,339.43                |
|        | (e) Depreciation and amortisation expense  | 43.15                     | 39.35                     | 19.22                     | 155.67                  | 168.55                  |
|        | (f) Job Work Charges   | 466.64                    | 415.69                    | 205.32                    | 1,381.76                | 864.28                  |
|        | (g) Rent   | 312.37                    | 316.80                    | 330.99                    | 1,248.28                | 1,362.92                |
|        | (h) Discounts  | 343.13                    | 86.59                     | 515.76                    | 1,077.35                | 1,233.68                |
|        | (i) Other Expenses   | 448.16                    | 406.43                    | 514.49                    | 1,531.88                | 2,220.48                |
|        | <b>Total</b>   | <b>3,523.70</b>           | <b>3,119.77</b>           | <b>5,262.85</b>           | <b>11,569.83</b>        | <b>14,637.54</b>        |
| 3      | Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)                               | (8.90)                    | 15.89                     | (1,749.31)                | (443.80)                | (2,716.95)              |
| 4      | Other Income   | 4.20                      | 3.60                      | 50.50                     | 16.80                   | 50.99                   |
| 5      | Profit before finance cost and Exceptional Items (3+4)   | (4.69)                    | 19.50                     | (1,698.80)                | (426.99)                | (2,665.96)              |
| 6      | Finance Cost   | 123.20                    | 124.39                    | 134.39                    | 475.22                  | 553.35                  |
| 7      | Profit after finance cost but before Exceptional Items(5-6)  | (127.90)                  | (104.89)                  | (1,833.19)                | (902.21)                | (3,224.32)              |
| 8      | Exceptional items  | (6.86)                    | (4.65)                    | (98.84)                   | (17.41)                 | (225.97)                |
| 9      | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)   | (134.76)                  | (109.55)                  | (1,932.04)                | (919.62)                | (3,450.29)              |
| 10     | Tax Expenses (Defferd Tax (Assets)/ Liability)   | 0.96                      | (0.70)                    | 5.91                      | 2.34                    | (39.49)                 |
| 11     | Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)   | (135.71)                  | (108.85)                  | (1,937.94)                | (921.96)                | (3,410.80)              |
| 12     | Extraordinary Items (net of tax)   | -                         | -                         | 11.91                     | 11.46                   | 123.20                  |
| 13     | Net Profit(+)/ Loss(-) for the period (11+12)  | (135.71)                  | (108.85)                  | (1,926.03)                | (910.50)                | (3,287.60)              |
| 14     | Paid-up equity share capital (Face Value of Rs. 10/-)  | 1,632.76                  | 1,632.76                  | 1,632.76                  | 1,632.76                | 1,632.76                |
| 15     | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                           |                           |                           |                           | 5,341.78                | 6,252.28                |
| 16     | <b>Earnings Per Share (EPS) (Rs. Per Share)</b>  |                           |                           |                           |                         |                         |
|        | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | (0.83)                    | (0.67)                    | (11.87)                   | (5.65)                  | (20.89)                 |
|        | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year  | (0.83)                    | (0.67)                    | (11.80)                   | (5.58)                  | (20.14)                 |

**PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED**

| PARTICULARS OF SHAREHOLDING |  |                          |           |           |            |           |
|-----------------------------|--|--------------------------|-----------|-----------|------------|-----------|
| 1                           | Public Shareholding  |                          |           |           |            |           |
|                             | - Number of shares   | 6,163,865                | 6,977,098 | 6,977,098 | 6,163,865  | 6,977,098 |
|                             | - Percentage of shareholding   | 37.75%                   | 42.73%    | 42.73%    | 37.75%     | 42.73%    |
| 2                           | Promoters and Promoter Group Shareholding  |                          |           |           |            |           |
| a)                          | Pledged/Encumbered   |                          |           |           |            |           |
|                             | - Number of shares   | Nil                      | Nil       | Nil       | Nil        | Nil       |
|                             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | Nil                      | Nil       | Nil       | Nil        | Nil       |
|                             | - Percentage of shares (as a % of the total Share Capital of the Company)                | Nil                      | Nil       | Nil       | Nil        | Nil       |
| b)                          | Non-encumbered   |                          |           |           |            |           |
|                             | - Number of Shares   | 10,163,743               | 9,350,510 | 9,350,510 | 10,163,743 | 9,350,510 |
|                             | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100%                     | 100%      | 100%      | 100%       | 100%      |
|                             | - Percentage of shares (as a % of the total Share Capital of the Company)                | 62.25%                   | 57.27%    | 57.27%    | 62.25%     | 57.27%    |
| PARTICULARS                 |  | Quarter Ended 31.03.2014 |           |           |            |           |
| B.                          | INVESTORS COMPLAINTS   |                          |           |           |            |           |
|                             | Pending at the beginning of the quarter  |                          |           |           | Nil        |           |
|                             | Received during the quarter  |                          |           |           | Nil        |           |
|                             | Disposed off during the quarter  |                          |           |           | Nil        |           |
|                             | Remaining unresolved at the end of the quarter   |                          |           |           | Nil        |           |



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## Audited Statement of Assets and Liabilities as on 31st March, 2014

(Rs. In Lacs)

| Sr. No.  | PARTICULARS                                | As at 31.03.2014 | As at 31.03.2013 |
|----------|--|------------------|------------------|
|          |  | AUDITED          | AUDITED          |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                  |                  |
| <b>1</b> | <b>Shareholders Funds</b>                  |                  |                  |
|          | (a) Share Capital                          | 1,632.76         | 1,632.76         |
|          | (b) Reserve & Surplus                      | 5,341.78         | 6,252.28         |
|          | <b>Sub-total - Shareholders' Funds</b>     | <b>6,974.54</b>  | <b>7,885.04</b>  |
| <b>2</b> | <b>Non-Current Liabilities</b>             |                  |                  |
|          | (a) Other long-term liabilities            | 559.85           | 623.34           |
|          | (b) Long-term provisions                   | 137.98           | 117.59           |
|          | <b>Sub-total - Non-current liabilities</b> | <b>697.82</b>    | <b>740.93</b>    |
| <b>3</b> | <b>Current Liabilities</b>                 |                  |                  |
|          | (a) Short-term borrowings                  | 3,088.68         | 3,091.78         |
|          | (b) Trade payables                         | 1,287.98         | 441.49           |
|          | (c) Other current liabilities              | 212.20           | 360.84           |
|          | (d) Short-term provisions                  | 49.02            | 49.56            |
|          | <b>Sub-total - Current liabilities</b>     | <b>4,637.87</b>  | <b>3,943.67</b>  |
|          | <b>TOTAL-EQUITY AND LIABILITIES</b>        | <b>12,310.24</b> | <b>12,569.64</b> |
| <b>B</b> | <b>ASSETS</b>                              |                  |                  |
| <b>1</b> | <b>Non-Current Assets</b>                  |                  |                  |
|          | (a) Fixed assets                           |                  |                  |
|          | (i) Tangible assets                        | 4,456.65         | 1,418.60         |
|          | (ii) Intangible assets                     | 19.47            | 31.51            |
|          | (iii) Capital work-in-progress             | 9.84             | 2,089.86         |
|          | (b) Deferred tax assets (net)              | 214.09           | 216.43           |
|          | (c) Long-term loans and advances           | 1,012.23         | 1,001.63         |
|          | <b>Sub-total - Non-current assets</b>      | <b>5,712.28</b>  | <b>4,758.03</b>  |
| <b>2</b> | <b>Current Assets</b>                      |                  |                  |
|          | (a) Current Investments                    | 1.64             | 722.92           |
|          | (b) Inventories                            | 4,659.04         | 4,283.74         |
|          | (c) Trade Receivables                      | 1,277.51         | 1,593.44         |
|          | (d) Cash And Cash Equivalents              | 85.14            | 371.88           |
|          | (e) Short-Term Loans And Advances          | 574.63           | 839.63           |
|          | <b>Sub-total - Current assets</b>          | <b>6,597.96</b>  | <b>7,811.61</b>  |
|          | <b>TOTAL- ASSETS</b>                       | <b>12,310.24</b> | <b>12,569.64</b> |



**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th May 2014 .
2. Company's revenues from Real Estate segment is less than minimum level required to be reported , therefore segments results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds of Rs 105 Crore have been fully utilized towards the completion of the Objects of IPO, duly revised as per approval by shareholders. Internal accruals funds required to be invested along with the IPO funds towards the completion of objects of the IPO have also been invested. The details of the objects completed and the funds invested as on March 31,2014 is as under :-

(Rs. In Lacs)

| Particulars                                     | IPO Objects * | Actual Utilization |
|---|---------------|--------------------|
| <b>Utilisation of funds upto March 31, 2014</b> |               |                    |
| Establishment of new manufacturing facility     | 3,025         | 3,471              |
| Expansion of Retail Network                     | 431           | 443                |
| Additional Working Capital                      | 3,250         | 3,250              |
| Repayment of Debt                               | 3,500         | 3,500              |
| General Corporate Purposes                      | 200           | 204                |
| Expenses of the issue                           | 1,001         | 1,009              |
|   | 11,407        | 11,877             |
| <b>Above Objects financed as Under:</b>         |               |                    |
| From The proceeds of IPO                        | 10,500        | 10,500             |
| From Internal Accruals                          | 907           | 1,377              |

\* Revised Obejects as approved by the shareholders in the EGM through Postal Ballot dt. 21/12/2012 & 09/01/2012.

4. The figures of the last quarter for the current year and for the previous year are balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December which was subject to limited review.
5. The figures of the Previous periods (quarter/year) have been re-grouped/re-arranged/re-classified wherever considered necessary.

Place: Delhi

Date: May 26, 2014

For Cantabil Retail India Limited

(Vijay Bansal)  
Chairman & Managing Director